

New Vision Group Holding Pvt. Ltd.  
D5, Ocean Park, Dona Paula  
North Goa, Goa - 403004  
Tel.: 0832 - 6650719  
CIN #: U65921GA1995PTC001829

**Date: November 22, 2024**

<b>To</b> <b>Department of Corporate Services,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001.</b>	<b>To</b> <b>The Compliance Officer</b> <b>KORE FOODS LIMITED</b> <b>Vision House,</b> <b>Tivim Industrial Estate,</b> <b>Mapusa, Goa, 403526.</b>
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**BSE Code: 500458**

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Dear Sir/Madam,**

In compliance with the Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We are enclosing the said disclosure required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for Change in percentage holding of shares held by Polaroid Corporation in the target company - KORE FOODS LIMITED.

Please acknowledge and take on record the same.

Thanking You,

For New Vision Group Holding Private Limited

Shalini Lobo  
Director  
DIN: 08871242

**Encl: As above**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	KORE FOODS LIMITED		
Name(s) of the acquirer/Promoter and Promoter Group and Persons Acting in Concert (PAC) with the acquirer/Promoter and Promoter Group	Polaroid Corporation – Promoter Group		
Whether the acquirer belongs to Promoter / Promoter group	Not Applicable		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	9,00,000	7.73	7.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,00,000	7.73	7.73

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	-	-	-
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	900000	3.51	3.51
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	900000	3.51	3.51
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Not Applicable		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		

Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20.11.2024 (Date of allotment pursuant to which the shareholding percentage has changed)
Equity share capital / total voting capital of the TC before the said acquisition	1,16,50,000 Equity Shares of Rs. 10/- each i.e. Rs. 11,65,00,000/-
Equity share capital/ total voting capital of the TC after the said acquisition	2,56,50,000 Equity Shares of Face value of Rs.10/- each i.e., Rs. 25,65,00,000/-
Total diluted share/voting capital of the TC after the said acquisition	2,56,50,000 Equity Shares of Face value of Rs.10/- each i.e., Rs. 25,65,00,000/-

Note: Target Company – Kore Foods Limited has allotted 1,40,00,000 Equity Shares to Team24 Foods and Beverages Private Limited on a preferential basis on 20.11.2024. Pursuant to such allotment the percentage holding of shares of Promoter and Promoter Group in the target company has changed.

In case of 9,00,000 Equity Shares of Kore Foods Limited held by Polaroid Corporation (hereinafter referred to as “Polaroid”) we inform that Polaroid has been in bankruptcy proceedings under US Court appointed Trustee – Mr. John Stoenber of Lapp, Libra, Stoenber & Pusch Chartered, a firm of attorneys in the US. The said trustee has decided that the shares held by Polaroid have no recoverable value and asked the court permission for abandonment of said shares. Accordingly the US District Court of Minnesota under the Judge Kathleen H. Sanberg has passed the order granting the same. Accordingly we do not know the status of the shares held by Polaroid. As per records of Kore Foods Limited Polaroid continues to be a Promoter Group holding 9,00,000 Equity Shares. Hence this Disclosure is made.

**Part-B**

**Name of the Target Company: KORE FOODS LIMITED**

Name(s) of the acquirer/existing Promoter and Promoter Group and Persons Acting in Concert (PAC) with the Acquirer/Promoter and Promoter Group	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer/Promoter and Promoter Group and/or PACs
Polaroid Corporation	Yes	Not Applicable

**For NEW VISION GROUP HOLDING PRIVATE LIMITED**

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Name: Shalini Lobo

Director

DIN:08871242

Place: Dona Paula

Date: 22.11.2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.